

Mrs J Nolan Clerk to the Council

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The Parish Council Community Centre Bell Lane, Ackworth Pontefract, WF7 7JH

11 March 2024

Sent via email to

@gmail.com

Dear

Freedom of Information Request – Ackworth Parish Council Investments

I write in response to your Freedom of Information request dated 13th February 2024, as confirmed on the 19th February 2024 as the following 5 questions which were submitted as part of your freedom of information request.

- 1. How much money does Ackworth Parish Council have invested in businesses and/or shares etc?
- 2. What companies or shares if any, is the money invested in and how long has the money has been invested in these companies or shares?
- 3. How much interest has been made to date since the money was originally invested?
- 4. Please give dates when any money was invested and where it was invested.
- 5. What was the date of the Meeting when it was it brought to full Parish Council for them to agree to invest the money?

Please see below responses to the questions asked.

- 1. £125,000 has been invested by Ackworth Parish Council.
- 2. The Parish Council currently has two investment funds both with CCLA Investment Management Limited. The money has been invested since 2014.
- 3. Across the two investments £21,525.54 to date.
- Both with CCLA £25,000 on 31/07/2014 into a Local Authorities Property Fund (LAPF) and £100,00 on 24/10/2014 into an Instant Access Public Sector Deposit Fund (PSDF)
- 5. 2014 June Council Meeting, Agenda item 23 included below.

23. To receive a report on the meeting with the representative of CCLA (Churches, Community and Local Authorities)

C23.1 The Clerk had previously circulated a report from the meeting.

Cllr Marshall proposed that £100,000 be invested in the Instant Access account and £25,000 in the property investment account. Voting took place 8 Councillors voted in favour and 1 Councillor voted against.

I would like to note that this freedom of information requested has now been closed as completed in full.

If you are unhappy with the way your request for information has been handled, you have a right to appeal to the Information Commissioner by phone 0303 123 1113 or website https://ico.org.uk/

There is no charge for making this request.

Yours sincerely

Jemma Nolan

Clerk to the Council